



The Insolvency
Service

NNM

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Your ref:
Our ref: **LQD4301469 - Please quote this in any reply**
Direct Line: 02076376575
E-mail: lola.dasilva@insolvency.gsi.gov.uk
Date: 10 December 2014

IN THE HIGH COURT OF JUSTICE

006166 of 2014

THE INSOLVENCY ACT 1986

RE: THE GLOBAL LEGISLATOR ORGANISATION (GLOBE) LIMITED (In Liquidation)

A winding-up order was made on 20 October 2014.

Notice of No Meeting of Creditors

I have decided under section 136 of the Insolvency Act 1986, not to summon a meeting of creditors.

Requisitioning a Meeting of Creditors

One quarter in value of creditors may require me to call a meeting of creditors to appoint an alternative liquidator.

Details on how to requisition a meeting are available from our website www.bis.gov.uk/insolvency or the Insolvency Enquiry Line on **0845 602 9848**.

Proof of Debt (Formal Claim Form)



INVESTOR IN PEOPLE

A BIS SERVICE

As I have decided not to summon a meeting of creditors, I am not enclosing a proof of debt with this notice. Should you wish to lodge a formal claim and require a proof of debt form, it is available on our website or from this office. Proofs of debt received will not be acknowledged.

Yours sincerely

P Stewart
Official Receiver



THE INSOLVENCY ACT 1986

IN THE HIGH COURT OF JUSTICE

006166 of 2014

IN THE MATTER OF**THE GLOBAL LEGISLATOR ORGANISATION (GLOBE) LIMITED IN LIQUIDATION**

Company Registered Number:05739111

VAT registration number: Not Known

The winding up order was made on 20 October 2014, on the petition of LORD JULIAN HUNT presented on 3 September 2014.

This is my report to creditors under Rule 4.43 of the Insolvency Rules 1986.

Information relating to the assets and liabilities of which I am aware follows. A breakdown of the liabilities by creditor type is attached.

ASSET TYPE	NUMBER OF ASSETS	ESTIMATED REALISABLE VALUE
TOTAL ASSETS	0	£0.00
TOTAL LIABILITIES		£1,236,592.27
ESTIMATED DEFICIENCY		£1,236,592.27

[Enter additional asset notes here]

On the basis of the above information there appears to be no prospect of a distribution to creditors.

According to the information held by the Registrar of Companies the director(s) of the company are:

Name	Appointed
Julian Charles Roland Lord Hunt	10 March 2006

[Mention resigned directors here if applicable]

The company was incorporated on 10 March 2006.

The last registered office was at 28 Southbank House, Black Prince Road, LONDON, SE1 7SJ.

The company's original name was G8 + 5 CLIMATE CHANGE DIALOGUE and it changed to its present name on 26 April 2007.

Lord Julian Hunt, a [director] of the company states that:



the company, known as "Globe", commenced operations in 2006 after the G8 summit of 2005, specifically to raise funds and promote a programme of international collaboration of legislators, through advising, reviewing and promoting international legislation and regulation about climate change, promoting biodiversity and prevention of deforestation. He stated that all executive decisions relating to finance, staffing, office management, contracts, relations with clients and expenditure were made by the company "secretary general", Adam Matthews. Mr Matthews was very successful in developing links with governments and UN agencies around the world. Mr Matthews has also been interviewed by the official receiver. He states that he would produce strategy documents for the directors of the company to approve to attract funding from 3 sectors: governments, businesses and foundations. In practical terms this mainly meant governments and businesses with little funding coming from foundations. After the financial crash, the number of contributing businesses reduced their operations, closing departments resulting in a loss of funding. New strategies had to be found to attract funding from an increased number of international governments and international institutions, whilst the World Bank, the European Commission and the UK Government maintained their contributions. This funding became more conditional and more specific. Meanwhile, corporate contributions dwindled although some large sums were still provided. The company paid for travel and accommodation for concerned parties and consultants over its lifetime which Mr Matthews states were necessary expenditure given the nature of the goals the company was trying to achieve. The Official Receiver has noted that the company has been "balance sheet" insolvent for some time. Mr Matthews states that despite these difficulties, what it ultimately needed was an international trust fund that could support the organisation into the long term and he states that in 2014, the company did in fact launch "Partnership for Legislation" with the World Bank and the United Nations, leading to a world summit of legislators in June 2014. An announcement was made by the UN that the fund was there to contribute to and Mr Matthews had indications from European countries that they wished to contribute. However, in the short term, the debts of the company had increased as a result of the summit. Consequently, disagreements amongst the officers of the company arose as to the direction of the company. Mr Matthews ceased in his role of financial responsibility in June 2014. The company was always dependant on the support of the "Globe political network", whose chairman now withdrew that support, effectively leaving the company without any remaining purpose or means of achieving its ends, or repaying its debts. As a result, the director Lord Hunt petitioned for the winding up of the company for the sum owed to him.

Lord Julian Hunt attributes the failure of the company to:

poor financial control in the context of the above. Mr Matthews believes the finances would have been successfully addressed had political support not been withdrawn.

I have decided not to summon a meeting of creditors for the purpose of appointing a liquidator other than myself to administer the company's affairs. Please see attached notice.

As no meeting is to be held and there is no apparent prospect of a distribution of funds, creditors will not be asked to submit a proof of debt form as a matter of course. Should you need to formalise your claim by lodging a proof of debt, you can find one on the Insolvency Service website at www.bis.gov.uk/insolvency/about-us/forms/england-and-wales (select form 6.37). Alternatively you can request one from our office.

Enquiries concerning this report should be addressed to L DaSilva, at the address below; telephone number 02076376575. When telephoning or writing, please quote the full name of the case.



I will be pleased to receive from creditors useful information concerning the company, its dealings or property, together with particulars of any written or oral statement made in connection with its financial position, and to consider suggestions for further explanation or enquiry. Such information should be notified to me, in writing at the address shown below.

Further information about insolvency procedures is available at **www.bis.gov.uk/insolvency**

Possible breaches of the insolvency legislation may be reported directly to me or by using The Insolvency Service's 24 hour hotline on 0845 6013546.

Date 9 December 2014

P Stewart
Official Receiver
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4 Abbey Orchard Street
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Reference: **LQD4301469**

This report was printed on

9 December 2014

IN THE HIGH COURT OF JUSTICE

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List of creditors

006166 of 2014

Re: THE GLOBAL LEGISLATOR ORGANISATION (GLOBE) LIMITED

Creditor Type:

Amount Scheduled

CD - Company Directors

£15,000.00

GO - Government Departments

£21,386.92

MI - Miscellaneous

£1,100,166.75

PO - Post Offices

£1,440.00

END OF REPORT

