

GLOBE COP20 Legislators Summit Event

Lima, Peru

December 7, 2014

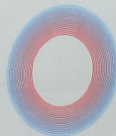
Climate Finance
- Game Change for the globe -

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UN CLIMATE CHANGE CONFERENCE
LIMA COP20 / CMP 10

ZONE C

act now
for climate justice

act now
for climate justice



Deliver
climate
finance



Finance for
Adaptation



Mobilization of Private Funds

“Game Change” caused by “Mobilization of Private Funds”

- ◆ **Removal of externality by Policy reform - Carbon pricing**
- ◆ **Scaling up investment - “Market” VS “Subsides”**
- ◆ **Private sector involvement on the development of financial options**

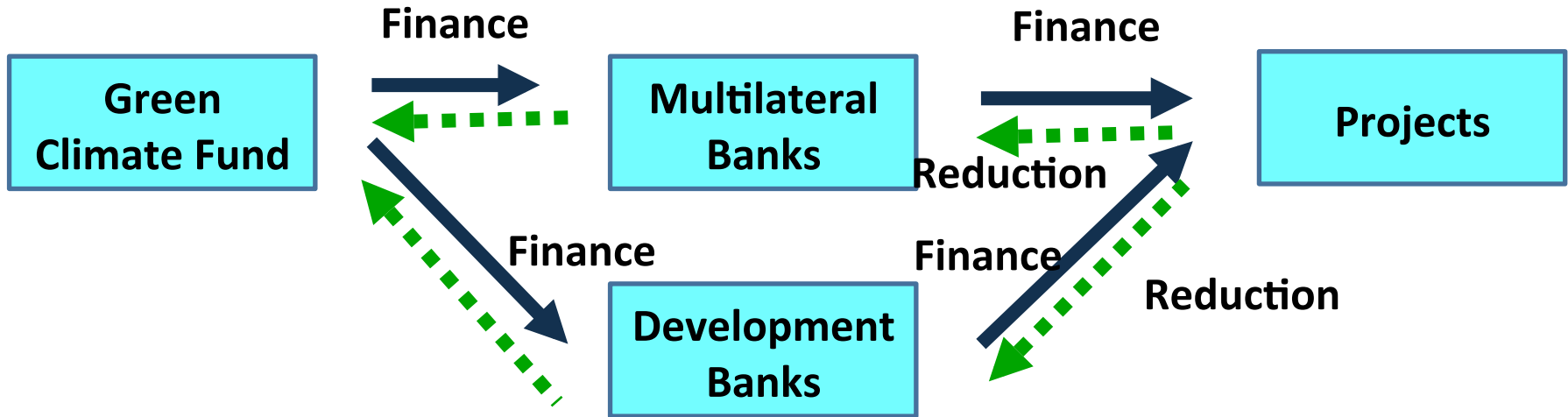
Game Change : Private sector's idea– Innovation LAB

- International Platform for considering and developing innovative climate finance by experts from both public and private.
- EXIT – Implemented by agency which participate the LAB with donor funding or Green Climate Fund

- How to mobilize private fund?
 - Reducing risk
 - Improve economic
 - Support project development
 - Project pool

- Competition among ideas
 - Over 80 ideas ⇒ 4 instruments ⇒ 2-3 instruments (April 2015)
 - Long term currency swap, Early stage project support
 - Small energy efficiency projects pool, Adaptation at agriculture

Game Change : Improve performance by MRV



MRV : Measurement, Monitoring and Verification

⇒ Instrument for confirming emission and emission reduction objectively

2 ways of using MRV for new Climate Finance

- **Confirmation of performance of finance to project**
- **Confirmation of efficiency of the implementation agency's operation**

Game Change : Combination of technology and Finance

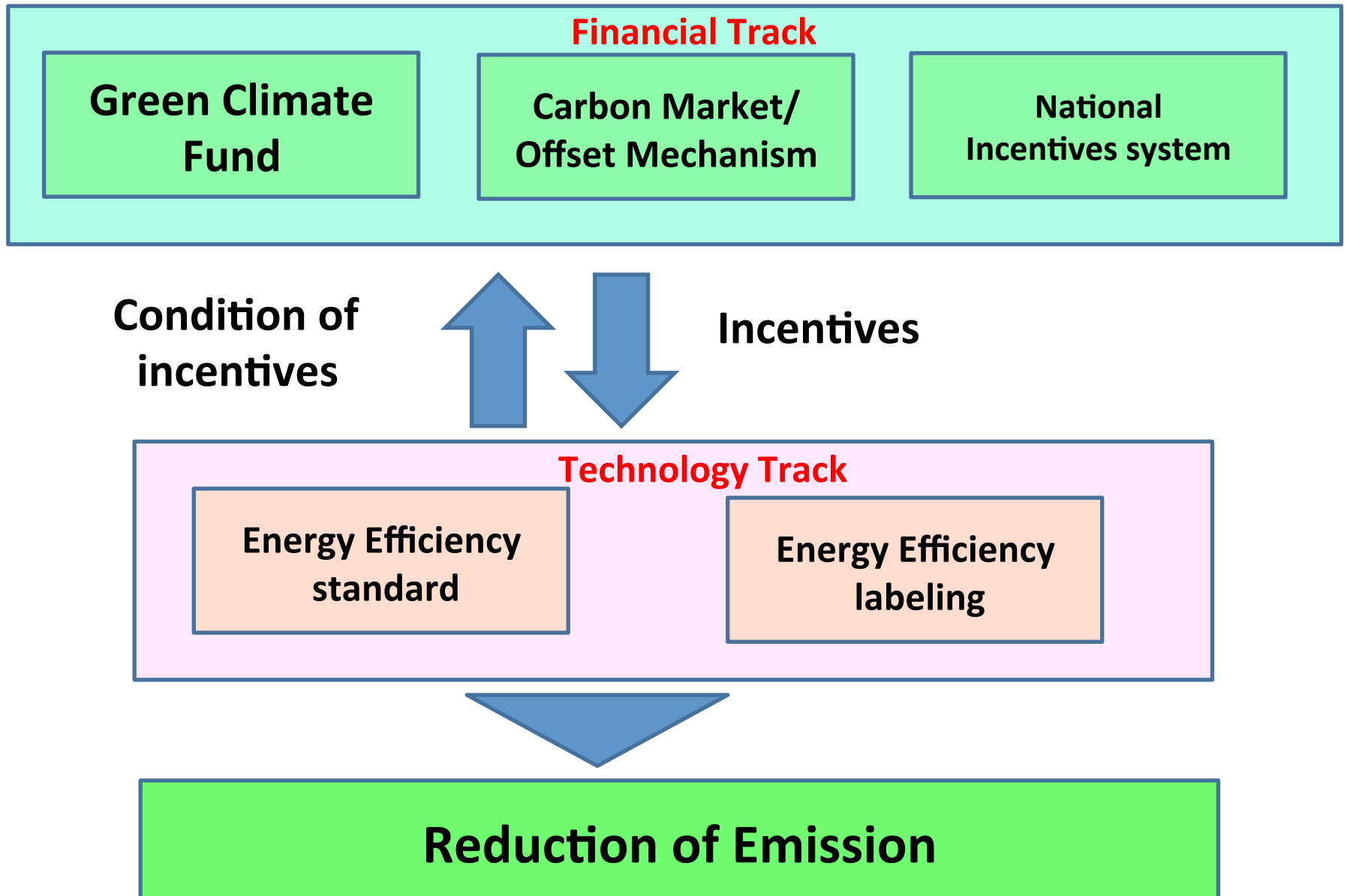
Energy Efficiency Labeling at ASEAN

CONSUMER INFORMATION IN APEC



Source: Malaysian Government

Game Change : Combination of technology and Finance



Game Change : Adaptation Finance

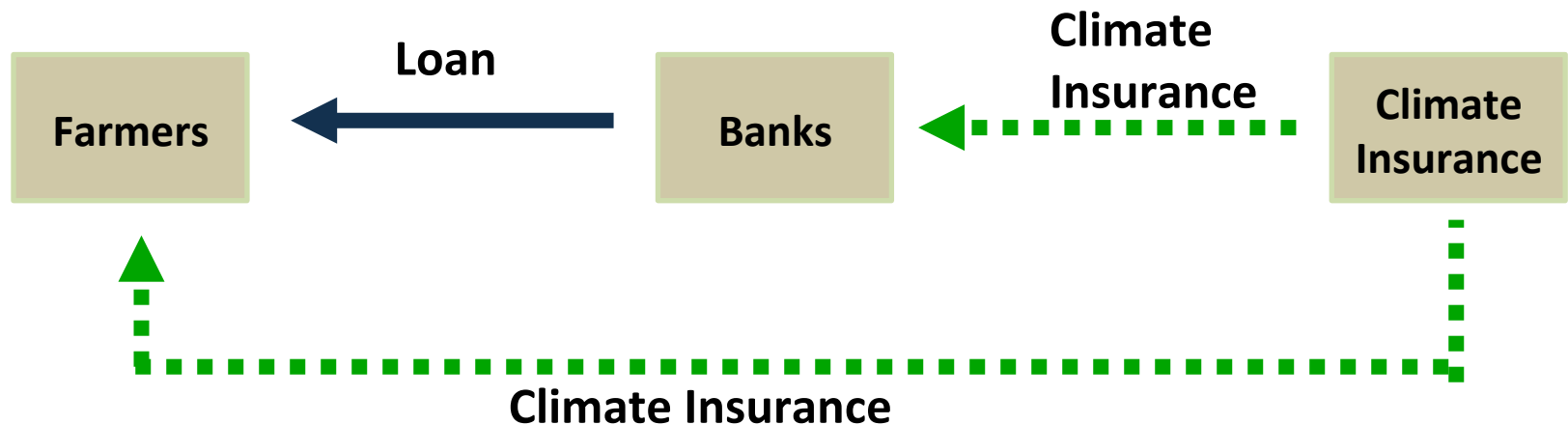
➤ Combination of insurance products

Insurance program supports the recovery from damage

➤ Risk management – Adaptation Guideline

Extreme weather event is “Risk”. Long supply chain is very vulnerable. Awareness is needed.

⇒ Information of probability of extreme events in the future



Conclusions – GLOBE' role for Climate Finance

Principle is needed

- **Sustainable**
- **Fair and Transparent market**
- **Effective in terms of outcome and cost**

